Ningbo Shanshan Co., Ltd.

Announcement on the Resolution of the Second Extraordinary Shareholders' Meeting of 2026

Important Notice:

- Whether there are resolutions vetoed at the SM: None

I. Convening and Attendance of the SM

1. Date of the SM: 6 August 2026

2. Venue of the SM: Meeting Room, F/28, Shanshan Plaza, No. 777 Rili Middle Road, Yinzhou District, Ningbo, Zhejiang, PRC

3. Information of ordinary shareholders who attended the SM and their shareholdings:

(1) Total number of shareholders and proxies attending the SM	2,720
(2) Total number of shares with voting rights held by the shareholders present at the SM (shares)	548,060,488
(3) Percentage of shares with voting rights held by shareholders present at the SM to total number of shares with voting rights of the Company（%）	25.3561

Note: As of the share registration date of the Shareholders' Meeting (July 29, 2026), the total number of shares of the Company is 2,249,412,863 shares, and the number of shares in the Company's special securities account for repurchase is 87,957,299 shares (Among them, 3,773,605 shares are repurchased restricted shares, and the share cancellation procedures were completed on July 30, 2026). Since the shares in the Company's special securities account for repurchase do not have the voting right of the Shareholders' Meeting, the total number of voting shares of the Company is 2,161,455,564 shares.

4. Whether the voting was held in compliance with the relevant regulations of the *Company Law* and the *Articles of Association*, and the information on the meeting presider of the SM.

The SM adopted both onsite voting and online voting and was held by way of open ballot. Mr. Zhu Shengli, the Chairman of the Company, was unable to attend this meeting due to work commitments. Pursuant to the *Articles of Association of Ningbo Shanshan Co., Ltd.* (the "*Articles of Association*") and relevant provisions, more than half of the directors of the Twelfth Board of Directors of the Company jointly nominated Mr. Zhuang Wei, the director and General Manager, to preside over this meeting. The SM was convened and conducted in compliance with the requirements of the *Company Law* and the *Articles of Association*.

5. Attendance of the Directors and Secretary of the Board of Directors of the Company

(1) The Company has 11 Directors and 6 of them attended the SM. Mr. Zhuang Wei, the Director and General Manager, Mr. Liu Bangzhu, the Director, Mr. Zhou Xiangyang, the Independent Director, Mr. Zhao Yongqing, the Independent Director, Mr. Li Xifeng, the Independent Director and Mr. Chen Aihua, the Independent Director, attended the SM in person or by way of telecommunications , while other Directors were unable to attend the meeting due to work commitments.

(2) Mr. Li Keqin, the Chief Financial Officer, Ms. Chen Ying, the Secretary of the Board of Directors and Mr. Wang Hong, the General Manager Assistant attended the SM.

II. Review and Consideration of the Resolutions

1. Resolutions by way of non-cumulative voting

Resolution: Proposal on the Amendment of the Articles of Association of the Company

Result: Approved

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage （%）	Number of votes	Percentage （%）	Number of votes	Percentage （%）
A shares	527,576,366	96.2624	19,676,522	3.5902	807,600	0.1474

2. Explanation in relation to voting results of the resolutions

The proposal deliberated at this meeting is a special resolution proposal, which has been adopted by more than 2/3 of the voting rights held by the shareholders (including their proxies) present at the SM.

III. Attestation by Lawyers

1. The SM was attested by: AllBright Law Offices （上海市锦天城律师事务所）

Lawyers: Bao Fangzhou, Ma Zhengping

2. Concluding opinions from the lawyers for the attestation

The convening and holding procedures, the qualification of the convener, the qualifications of the persons attending the meeting, the voting procedures and the voting results of the Company’s 2026 Second Extraordinary Shareholders’ Meeting all comply with the relevant provisions of the *Company Law*, the *Rules for Shareholders’ Meeting of Listed Companies*, and other laws, regulations and normative documents, as well as the *Articles of Association*. The resolutions adopted at this Shareholders’ Meeting are lawful and valid.

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.
7 August 2026