

Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on 2026 First Quarterly Report

Important Notice:

From January to March 2026, the Company realized net profit attributable to shareholders of the listed company of RMB 331,047,198.48, representing an 898.85% increase over the same period of the previous year; and net profit attributable to shareholders of the listed company, net of non-recurring profit and loss, was RMB 316,034,046.13, representing a 2,011.12% increase over the same period of the previous year. The main factors affecting the Company's business results:

During the reporting period, the polarizer business promoted an increase in gross profit margin through product structure optimization and effective cost control. The downstream demand for anode materials continued to maintain a good growth trend. The Company achieved a significant increase in sales volume by relying on high-quality products and services, process optimization to enhance production capacity, and deepened customer cooperation. In addition, the profitability of the equity-participating enterprises accounted for using the equity method of long-term equity investment has improved year-on-year.

Key Financial Data

Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Items	The Reporting Period	The same period of the previous year	Increase/ decrease over the same period of the previous year (%)
Operating income	5,380,116,469.31	4,804,304,603.00	11.99
Total profit	404,757,137.17	76,559,336.05	428.68
Net profit attributable to shareholders of the listed company	331,047,198.48	33,142,762.49	898.85
Net profit attributable to shareholders of the listed company, net of non-recurring profit and loss	316,034,046.13	14,969,970.99	2,011.12

Net cash flow from operating activities	126,890,885.35	-150,443,252.87	N/A
Basic earnings per share (RMB/share)	0.154	0.015	926.67
Diluted earnings per share (RMB/share)	0.154	0.015	926.67
Weighted average return on net assets (%)	1.500	0.153	Increase by 1.347 percentage points
	At the end of the Reporting Period	At the end of the previous year	Increase/decrease at the end of the Reporting Period as compared with the previous year-end (%)
Total assets	45,878,371,985.88	45,135,979,158.61	1.64
Owners' equity attributable to shareholders of the listed company	22,511,847,788.58	21,960,834,928.59	2.51

Note: "The Reporting Period" refers to the period from the beginning of January to the end of March.

For details, please refer to [Ningbo Shanshan Co., Ltd. 2026 First Quarterly Report](#).

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

30 April 2026