

**Ad hoc announcement pursuant to Art. 53 LR**

**Ningbo Shanshan Co., Ltd.**

**Announcement on the Result of Mandatory Judicial  
Enforcement of Director's Shareholding**

On June 14, 2025, Ningbo Shanshan Co., Ltd. (the "Company" or "Shanshan") disclosed "Announcement on the Judicial Enforcement of Director's Shareholding of Ningbo Shanshan Co., Ltd.", the Intermediate People's Court of Ningbo, Zhejiang Province (the "Ningbo Intermediate Court") intends to carry out judicial enforcement on the 1,810,000 shares (accounting for 0.08% of the Company's total share capital) of the Company held by Mr. Zheng Ju, the Vice Chairman of the Company.

On June 26, 2025, the Company received the detailed stock account statement of the securities firm's business department forwarded by the Ningbo Intermediate Court, and now announces the results of this judicial enforcement as follows:

**I. Detailed Information of this Judicial Enforcement**

Execution object	Execution date	Execution method	Number of executed shares (shares)	The average price of the executed shares (RMB/share)
Zheng, Ju	2025/6/23	Centralized bidding trading	450,000	8.93
Zheng, Ju	2025/6/25	Centralized bidding trading	1,360,000	9.75

Note: The shares subject to judicial enforcement execution this time were obtained through centralized bidding trading in the secondary market.

**II. Other Relevant Explanations and Risk Warnings**

After this judicial enforcement, Mr. Zheng Ju, the Vice Chairman of the Company, holds 0 shares of the Company. This judicial enforcement matter will not have an impact on the Company's daily production, operation and management.

The Company solemnly reminds investors that the designated media for information disclosure of the Company are China Securities Journal, Shanghai Securities News, Securities Daily, Securities Times and the website of Shanghai Stock

Exchange ([www.sse.com.cn](http://www.sse.com.cn)), and all information of the Company shall be subject to the relevant announcements published in the above-mentioned designated media. Investors are kindly reminded to make rational investments and pay attention to investment risks.

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

27 June 2025