

Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on Interim Report 2024

Important Notice:

- During the Reporting Period, the Company realized an operating income of RMB8,819.856 million, representing a year-on-year decrease of 6.84%; net profit attributable to shareholders of the listed company of RMB17.5745 million, representing a year-on-year decrease of 98.27%; and net profit attributable to shareholders of the listed company of RMB23.9064 million after deducting non-recurring gains and losses, representing a year-on-year decrease of 95.93%. Reasons for the year-on-year decline of business results: The anode material and polarizer businesses saw a year-on-year decline in product prices and net profit due to the impact of industry downturns. Our continuous asset optimization and divestment of non-core business assets adversely affected our performance. In the same period last year, the Company disposed of part of the electrolyte business equity and recognized investment income of approximately RMB244 million, while there was no such investment income in the current period.

Key Financial Data

Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Major accounting data	The Reporting Period (January-June)	The same period of the last year	Increase/decrease over the same period of the previous year (%)
Operating income	8,819,856,035.91	9,467,775,923.82	-6.84
Net profits attributable to shareholders of the listed company	17,574,536.66	1,013,091,536.67	-98.27
Net profit attributable to shareholders of the listed company, net of non-recurring profit/loss	23,906,435.46	587,813,365.37	-95.93
Net cash flow from operating activities	691,472,175.58	-1,464,124,850.13	NA
	At the end of the period	As of the end of the previous year	Increase/decrease at the end of the period as

			compared with the previous year-end (%)
Net assets attributable to shareholders of the listed company	22,057,830,433.32	22,669,169,067.26	-2.70
Total assets	50,312,352,232.70	48,474,965,995.75	3.79
Total share capital at the end of the period	2,253,841,668.00	2,258,223,223.00	-0.19

For details, please refer to [Ningbo Shanshan Co., Ltd. Interim Report 2024](#).

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

29 August 2024